

Annual General Meeting 2018

Minutes

Time: 0800 – 0900

Date: Thursday 29 November 2018

Venue: NHP Electrical Engineering Products

36-38 Croydon Road, Keswick SA 5035

IN ATTENDANCE:

Chair: Darryl Mincham

Treasurer: Michael Mines

Secretariat: Pete Madsen

CEO: Margot Forster

Auditor: Ben Willington

A list of the member companies present is recorded in Attachment 1.

Item 1: Apologies

The CEO formally opened the meeting at 0800 and welcomed all in attendance. The CEO acknowledged that apologies were received from the following member company representatives:

| | |
|-----------------|----------------------------|
| Davyd Thomas | Austal |
| Tim O'Callaghan | Piper Alderman |
| Michael Hartas | REDARC Electronics Pty Ltd |
| Mark Foreman | ASG Group |

Item 2: Confirmation of Quorum/Election

The CEO confirmed that a quorum had been reached (Article 6.11.1 of the DTC Constitution) to allow the meeting to continue. The CEO requested that any member present who had not voted take the opportunity to do so now. The Auditor and Secretary confirmed that a quorum for the election of Directors had been achieved (Article 7.6.1 of the DTC Constitution). Refer to Attachment 1.

Item 3: Retiring Directors

The following Directors of the Board have notified their intention to retire in 2018:

| | |
|----------------|------------------------|
| Andrew Berg | Ernst & Young |
| Audra McCarthy | Defence Teaming Centre |
| Nigel Hall | Adept Technology |
| Michael Webb | University of Adelaide |
| Craig Williams | J & H Williams |

Item 4: Acceptance of Minutes of AGM held 3 November 2017

The CEO presented the Minutes of the 2017 AGM and called for any suggested amendments by members. None were advised.

Peter Richings (representative of MacTarggart Scott Australia) moved to confirm the Minutes recorded of the 2017 AGM. This was seconded by Fred Hull (representative of Axiom Precision Manufacturing). The motion was **carried**.

Item 5: Declaration of Conflict of Interest

None were advised.

Item 6: Chair's Report

The Chair presented his report for the year. Refer to Attachment 2

Item 7: Treasurer's Report and Audited Financial Report

The Treasurer delivered his report.

A motion to accept the financial report was moved by Tim Dore (representative of Cobham Aviation Services) and seconded by Damian Adlington (representative of Adlingtons Australia Pty Ltd). The motion was **carried**.

Item 8: CEO's Report

The CEO delivered her report for the year.

Item 9: Appointment of Auditors

Accru+ Harris Orchard were recommended to be reappointed as auditors for 2018/19 Financial Year. Votes supported Accru+ Harris Orchard as auditors for 2018/19. The vote to appoint Accru + Harris Orchard was **carried**.

Item 10: Nominees for DTC Board of Directors

The following individuals nominated to become member-elected Directors of the DTC Board:

| | |
|------------------|------------------------------|
| Damian Adlington | Adlingtons Australia Pty Ltd |
| Tim Dore | Cobham Aviation Services |
| Sean Flaherty | GPA Engineering |
| Michael Hartas | REDARC Electronics Pty Ltd |
| Pete Madsen | Bentleys SA Pty Ltd |
| Andrew McCauley | Saab Australia |
| Julian McCarthy | PricewaterhouseCoopers |
| Michael Mines | Sphere Advisory |
| Justin O'Brien | Redbikini Pty Ltd |
| Mark Stevens | Dematec Automation |
| Luke Taylor | IDIC |

Item 11: Election and confirmation of the DTC Executive Board of Directors

By a majority vote, the following Directors were elected to the DTC Board for a term of 2 years:

| | |
|------------------|------------------------------|
| Damian Adlington | Adlingtons Australia Pty Ltd |
| Sean Flaherty | GPA Engineering |
| Michael Hartas | REDARC Electronics |
| Tim Dore | Cobham Aviation Services |
| Andrew McCauley | Saab Australia |

The CEO thanked the newly elected and re-elected Directors of the Board, and nominees who were not successful.

Confirmed as accurate.



Darryl Mincham

Chair of DTC Board

Attachment 1**List of Members present at the AGM**

| Number | Name | Company |
|---------------|------------------|-------------------------------|
| 1 | Michael Mines | Sphere Advisory |
| 2 | Luke Taylor | IDIC |
| 3 | David Ledger | Saab Australia |
| 4 | Andrew McCauley | Saab Australia |
| 5 | Sean Flaherty | GPA Engineering |
| 6 | Mark Cousins | CEA Technologies |
| 7 | Michael Riese | Cold Logic |
| 8 | Tim Dore | Cobham Aviation |
| 9 | Heath Jenner | Nylastex |
| 10 | Julian McCarthy | PwC |
| 11 | Peter Richings | MacTaggart Scott Australia |
| 12 | Brett Newell | Boeing Defence Australia |
| 13 | Fred Hull | Axiom Precision Manufacturing |
| 14 | Sanjay Mazumdar | D2D CRC |
| 15 | Damian Adlington | Adlingtons Australia |
| 16 | Justin O'Brien | Redbikini |
| 17 | Mark Stevens | Dematec |
| 18 | Nigel Hall | Adept Technology |
| 19 | Pete Madsen | Bentleys SA |
| 20 | Mike Holmes | Codan |

Attachment 2

Chair's Report DTC AGM 2018

Good morning and welcome to the 2018 DTC AGM

The defence industry environment is transitioning from a period of great uncertainty to a time of unprecedented opportunity, with the Federal Government now committing in excess of \$200 billion in Defence expenditure over the next decade. Whilst this is exciting, it also comes during a period when unfortunately, regional tensions are on the rise.

What does this mean for us? It has meant the DTC has needed to invest heavily in its strategy for the future. In simple terms, if Australia is to maintain a credible deterrent in its military force, it must ensure it has the most capable pound-for-pound military in the world. This can't be achieved without us having a world leading defence industry, nor can that be achieved without having an industry association that has a focus on ensuring success.

Over the past twelve months you would have noticed the DTC has had some rebranding, why? Quite simply, to better clearly reflect what we do, that is; Connect, Develop & Advocate.

Margot & the team were charged with implementing the strategy in this new environment by supporting our members to maximise opportunities in the upcoming programs. The team have continued the ongoing flow of networking opportunities for members whilst also pursuing smarter ways to develop networks. Through recent Alliance programs the team have taken the lessons learnt and are in the process of applying them to future endeavours, ironically in the process, South Australia has been recognised internationally as a leader in network development. Just recently the Alliance model has moved to a national format with an initiative that brings together Australia's most progressive industry bodies, they being the DTC, former AIDN Victoria and the Henderson Alliance; collectively they bring together a national base of over a 1000 companies with the establishment of the Australian Defence Alliance, this will be the main platform from which we will collaborate nationally to underpin our major industry projects. Rest assured, the DTC will continue to be focused on South Australia, as will our colleagues be focus on their states, though, now we have a platform from which we can all act nationally.

Industry Development is vital to a successful future. The DTC has worked extremely hard to integrate itself with our leading education providers, ensuring that our members receive the skills they need to undertake the future requirements of our industry, never in our past have the defence industry and the educators worked so close in ensuring the right outcome. Though we don't stop there, if we are to be the world's best industry base we need to be led by the world's best leadership, thus the DTC is working on introducing new training directed at present and future leaders. I urge my colleagues in the room to support these initiatives.

Our advocating never stops, the team are constantly working with our governments, Defence Department and industry in ensuring the best interest of our nation/state and members are being accommodated. With the upcoming election the DTC will be even more active in that pursuit.

What else has happened in 2018;

- The DTC membership has continued to grow.
- The DTC also participated in the trade missions to Europe, including Euronaval, which focused on building relationships with the key European naval shipbuilding primes and their supply chains in preparation for the Australian maritime programs.
- 2018 saw another group of industry participants graduate from the South Australian Defence Industry Leadership Program. SADILP continues to grow from strength to strength and the future of the program is currently being discussed with government.
- Following feedback from several Prime Defence Contractors, the DTC ran a series of workshops targeted at SMEs, developing skills in Strategic Planning, Business Winning, Trade Show Preparation as well as the overall 'Doing Business in Defence' workshop. Following their success, we have launched the courses online allowing members to complete the course in their own time.
- The DTC has hosted several briefing sessions with Prime Defence Contractors and the Department of Defence this year in order to better inform members of the opportunities.

The DTC team's sole focus is to help you, our members, to identify and pursue opportunities, please make sure you utilise your membership, keep yourself up to date by reading our newsletters, opportunity updates, Defence Business magazine, and staying in touch through our events.

And please don't hesitate to contact the team if you have any ideas, concerns or issues.

There have been a few changes to the DTC team this year. We have welcomed a former director of our board, Audra McCarthy to the operations team as our Executive Director of Industry Development. Audra further bolsters our experience base within the organisation.

My time as chair on the Board over the past 12 months has been rewarding, I have thoroughly enjoyed working with and supporting industry over this time. I am very passionate about this industry and the vitally important role we play in supporting the capability of the Australian Defence Force and other Defence Forces throughout the world.

I would like to thank my fellow Board members for their efforts, insights and lively debates over the past twelve months, and the DTC Team for your passion and dedication. I'd like to also thank Pete Madison and Michael Mines our current board secretary and treasurer respectfully for accepting my request to join the board as temporary board members awaiting reelection, their service to our membership, whilst short, has been very valuable. One last

thankyou to Matt Opie for accepting our invitation to join the board as our Public Sector Director, he replaced Michael Webb after he had completed his maximum term. Matt brings a wealth of experience to the board which is in line with our future strategy.

I would like to make a special mention of our former board directors, Craig Williams, Michael Webb, Audra McCarthy, Nigel Hall & Andrew Berg who stepped down this year. I thank them all for their service to the board and wish them well.

Lastly, on a personal note, I just want to say it's an honor to serve such an amazing industry group.

Thank you.